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*Iberdrola is developing its wind farms in Romania with Eólica Dobrogea*

## **IBERDROLA RENOVBLES STARTS CONSTRUCTION OF WORLD'S LARGEST WIND POWER COMPLEX IN ROMANIA**

- **The company has begun construction work on the 80 MW Mihai Viteazu wind farm, Iberdrola Renovables' first facility in Romania, slated to come on stream by year-end**
- **The facility is phase one of the Dobrogea wind Complex, which entails up to 50 farms with combined capacity of 1,500 MW**
- **Iberdrola Renovables is already the leader wind power company in Eastern Europe, with projects in Poland, Hungary, Estonia and Bulgaria, as well as Romania**

IBERDROLA RENOVBLES, global leader in wind power\*, has begun construction work at the 80 megawatt (MW) Mihai Viteazu wind farm in Romania. This facility will be the company's first in Romania. The wind farm is being built in the Constanza district in the Dobrogea region in southeast Romania.

The Mihai Viteazu facility is to be built with Gamesa technology (comprising forty 2 MW wind turbines) and will be commissioned by year-end. The construction work is being led by IBERDROLA INGENIERÍA Y CONSTRUCCION.

This facility marks phase one in the construction of the Dobrogea wind Complex, the most ambitious renewable energy project in the world to date.

This large-scale project will entail the start-up of as many as 50 wind farms with combined capacity of up to 1,500 MW. The company plans to build these facilities gradually between 2011 and 2017.

The output generated by this vast wind complex will enable the company to generate enough power in Romania to supply around one million households, the equivalent of the population of the capital city Bucharest, while also curbing annual CO<sub>2</sub> emissions by 2.6 million tonnes.

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IBERDROLA RENEWABLES has already signed an off-take agreement with the Romanian network operator (Transelectrica) setting the terms for connecting the planned 1,500 MW of new capacity to the national grid, including the agreement for the grid connection of phase one, encompassing 600 MW. This agreement covers the largest volume of grid-connected wind power in Europe to date.

IBERDROLA RENEWABLES is pursuing all its initiatives in Romania with local company Eolica Dobrogea Srl (owned by the Swiss engineering group NEK Umwelttechnik AG and the Romanian companies C-Tech Srl and Rokura Srl). This company, which is at the forefront of the Romanian renewables industry, has been entrusted with the development tasks – planning and obtaining the construction permits – while IBERDROLA RENEWABLES is responsible for constructing and operating the wind farms.

The company opened an office in Bucharest in 2009 with a view to further reinforcing its presence in Eastern Europe, where it already has operating wind farms in Poland (161 MW) and Hungary (158 MW) and is backing other developments in Estonia and Bulgaria, making IBERDROLA RENEWABLES the leading wind power player in the region.

IBERDROLA RENEWABLES, with operations in 23 countries, built more renewable capacity in 2010 than any other utility in the world, bringing 1,780 MW on stream. This has helped strengthen the company's status as the global leader\* in renewable energy by capacity (12,532 MW at year-end 2010) and output (25,500 GWh produced last year).

\* Source: Bloomberg New Energy Finance

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